

Announcement on Estimated Business Results and Dividends

We are pleased to announce the following estimated business results and dividends expected in February 2012, which were left unmentioned in our abbreviated financial report of February 2011 issued on April 8, 2011:

1. Earnings forecast

(1) The consolidated earnings forecast for the second quarter of the fiscal year ending in February 2012 (March 1, 2011 to August 31, 2011).

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previous forecast (A)	—	—	—	—	—
Present forecast (B)	69,500	13,300	16,200	7,700	¥89.64
Amount of change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Earnings of the previous term (Q2 FY ending Feb. 2011)	71,079	15,768	17,876	12,002	¥138.48

(2) The consolidated earnings forecast for the fiscal year ending in February 2012 (March 1, 2011 to February 29, 2012).

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previous forecast (A)	—	—	—	—	—
Present forecast (B)	142,400	24,000	30,500	17,200	¥200.24
Amount of change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Earnings of the previous term (FY ending Feb. 2011)	137,184	28,193	33,236	20,956	¥241.80

(3) The non-consolidated earnings forecast for the second quarter of the fiscal year ending in February 2012 (March 1, 2011 to August 31, 2011)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previous forecast (A)	—	—	—	—	—
Present forecast (B)	60,300	14,500	15,000	7,100	¥82.63

Amount of change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Earnings of the previous term (Q2 FY ending Feb. 2011)	62,619	16,325	16,697	11,701	¥134.97

**(4) The non-consolidated earnings forecast for the fiscal year ending in February 2012
(March 1, 2011 to February 29, 2012)**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previous forecast (A)	—	—	—	—	—
Present forecast (B)	123,400	27,800	28,700	16,600	¥193.19
Amount of change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Earnings of the previous term (FY ending Feb. 2011)	120,537	30,788	31,435	20,615	¥237.79

2. Dividends forecast

	Annual dividends				
	Q1	Q2	Q3	Q4	Total
Previous forecast (April 8, 2011)	—	—	—	—	—
Present forecast	—	35.00	—	35.00	70.00
Dividends of the present term (FY ending Feb. 2012)	—	—	—	—	—
Dividends of the previous term (FY ending Feb. 2011)	—	35.00	—	35.00	70.00

3. Reasons for release

Regarding the relevant estimated business results and dividends referred to above, we have kept them pending because we find it extremely difficult to correctly assess how the latest disaster of the earthquake and tsunami will affect the future business of our corporate group. Based on the recent business environment and tendency, however, we have decided to make the foregoing estimates.

*The numerical figures forecasted for the earnings, etc., shown above have been formulated based on information that could be obtained as of the date of announcement. The actual earnings may differ from the forecasted value because of a variety of factors that may come into play from hereon.